

AFRICA INSURANCE PULSE 2026

Data-driven insurance catalyses inclusive growth in Africa

Cairo, Egypt, 07 June 2026

Simone Lauper, Faber Consulting

RESEARCH FINDINGS

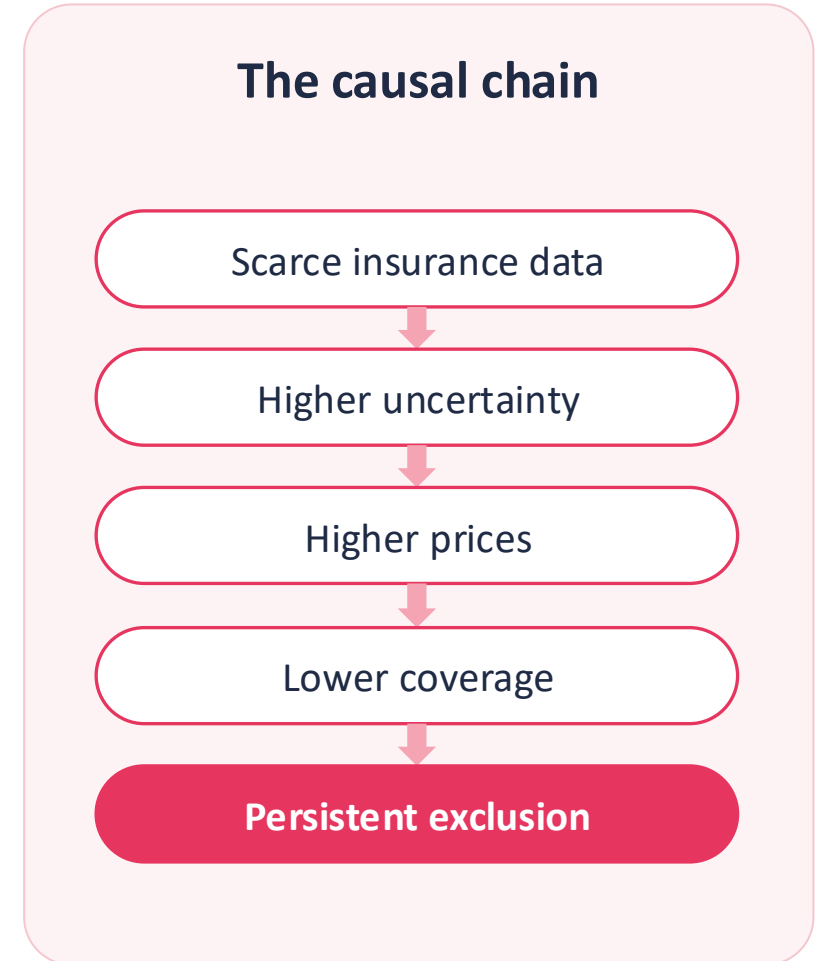
**AFRICA'S PROTECTION GAPS
ARE ALSO DATA GAPS**

A decorative graphic consisting of two overlapping circles in shades of blue. The larger circle is a lighter shade of blue, and the smaller circle is a darker shade of blue. They overlap in the center, creating a darker blue area.

WITHOUT DATA, AFRICA'S PROTECTION GAP STAYS LOCKED IN

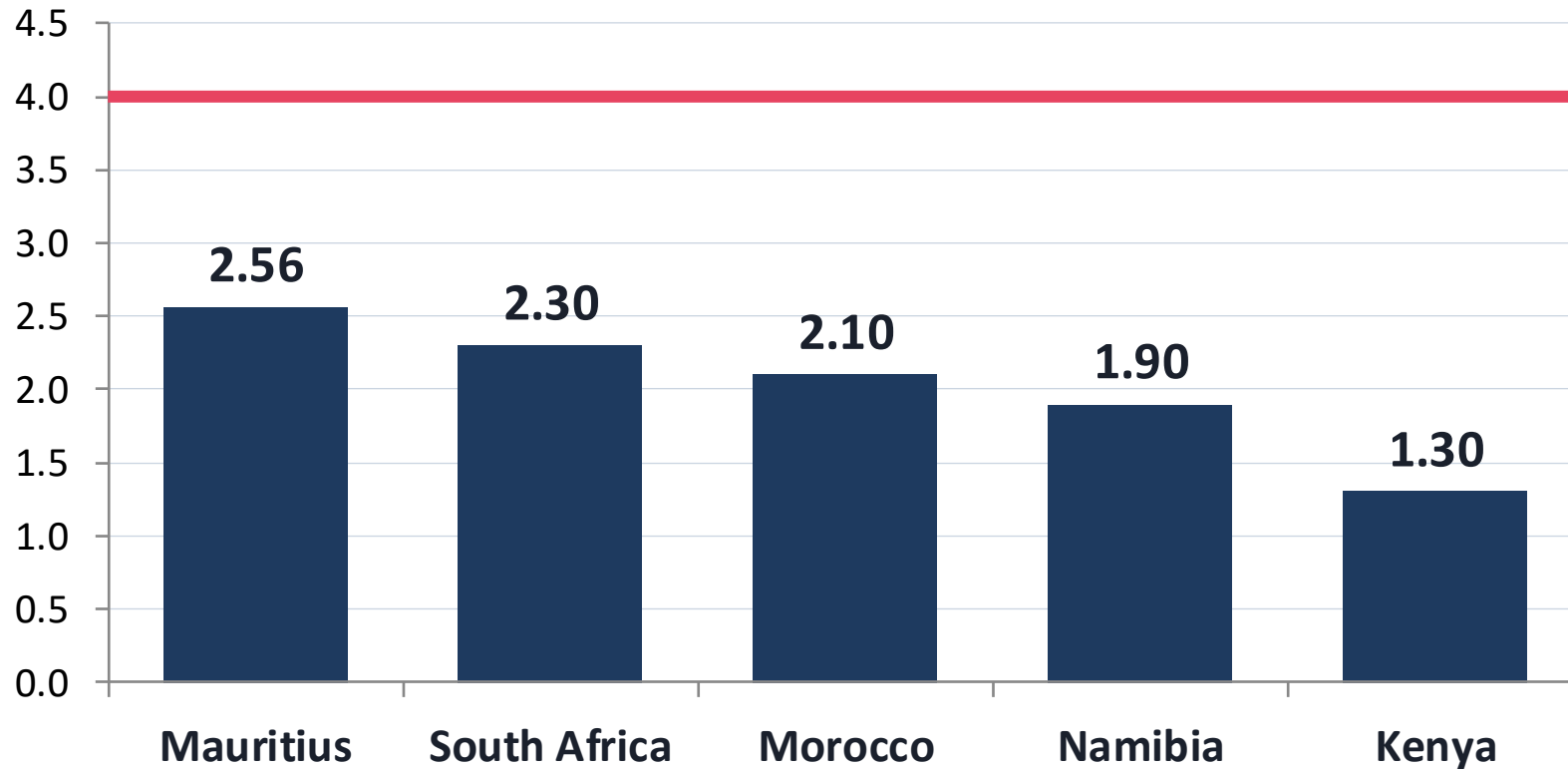
The cost of inadequate insurance data

- 1 Actuarial modelling is inaccurate
- 2 Technical pricing requires high safety margins
- 3 Reinsurance costs rise due to perceived opacity
- 4 Product innovation stalls
- 5 Strategic investment decisions become riskier
- 6 Risk appetite is constrained



AFRICA IS STRUCTURALLY UNDER-INSURED

Non-life insurance penetration 2023 (%); Source: Regulatory and industry reports



Even Africa's most advanced markets fall short of the global benchmark

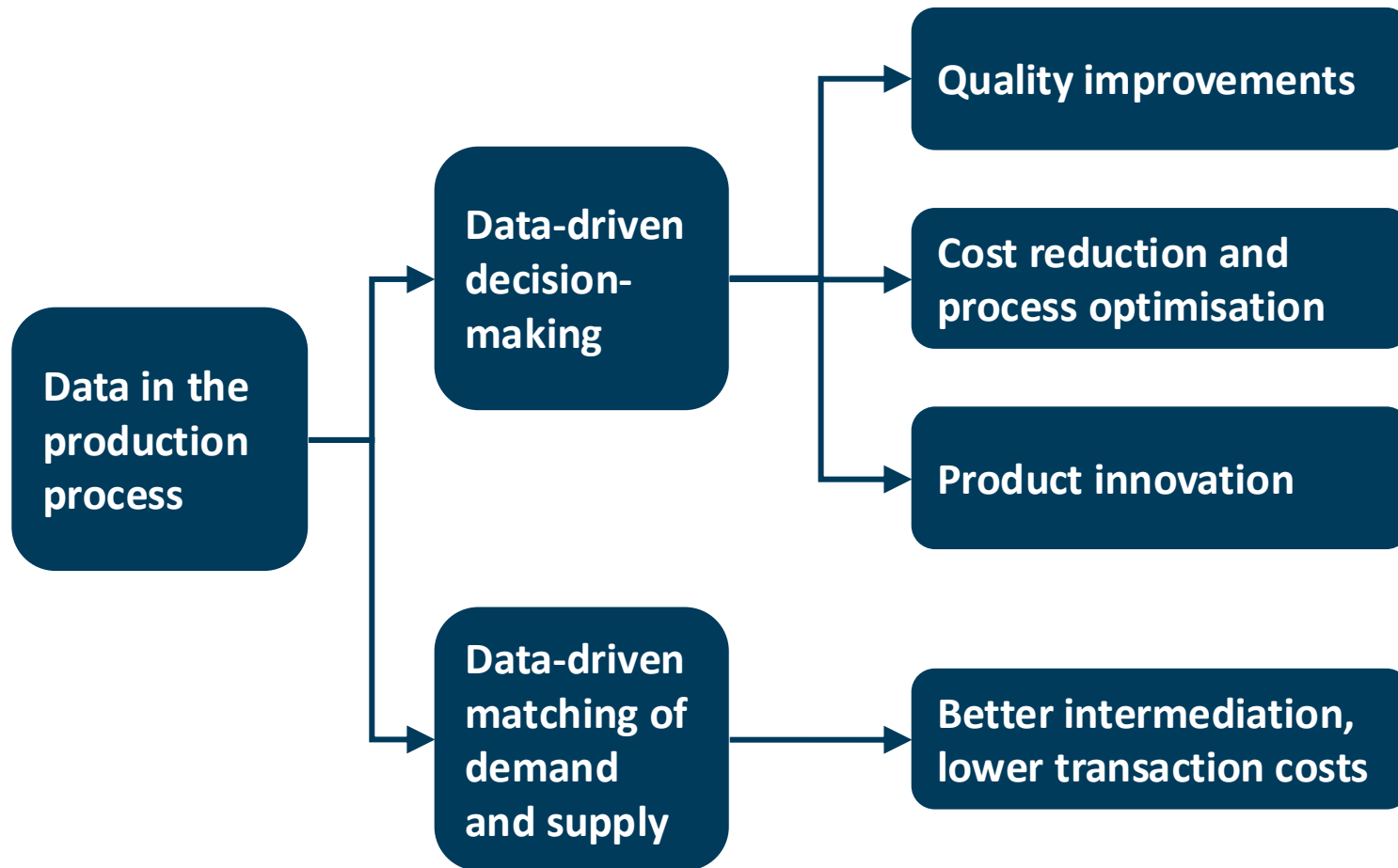
4%

Global average non-life insurance penetration

BETTER DATA UNLOCKS ECONOMIC VALUE

The value chain of data: from operational gains to economic growth; Source: World Bank

OPERATIONAL LEVEL



ECONOMIC LEVEL

- Boost opportunities for lagging regions and populations
- Create new export opportunities
- Promote productivity and growth
- Create new markets, disrupt traditional incumbents
- Support local entrepreneurship ecosystems

SURVEY FINDINGS

**BETTER DATA ISN'T A LUXURY —
IT'S THE FOUNDATION FOR PRICING RISK
AND EXPANDING INCLUSION**

DATA IS CRITICAL AND SO IS FIXING WHAT BLOCKS IT

What industry leaders told us about data; Source: Survey (March–April 2026)

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Rate high-quality re/insurance data as “critical” to strategy

Top 4 data sources

1. Internal
2. Regulatory
3. Broker/market submission
4. Insurance association data

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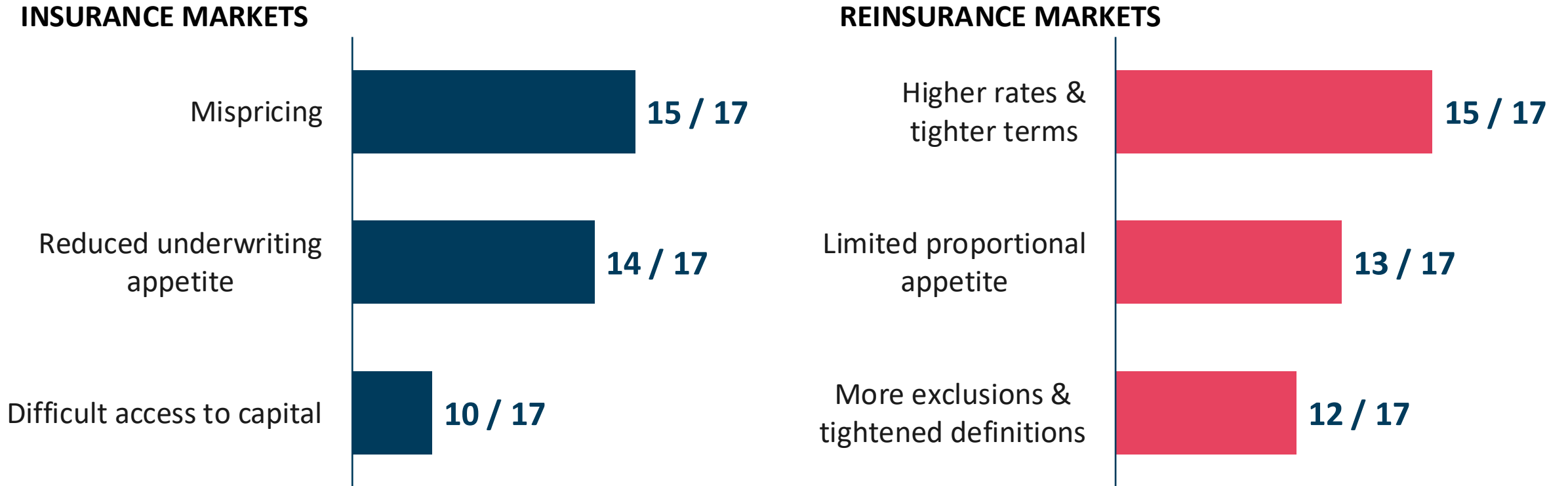
Tap alternative data to fill gaps:
credit bureaus, telecoms, mobile money

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Rank “delay” as the biggest data problem (ahead of poor granularity and inaccuracy)

THE HIGH PRICE OF POOR INSURANCE DATA

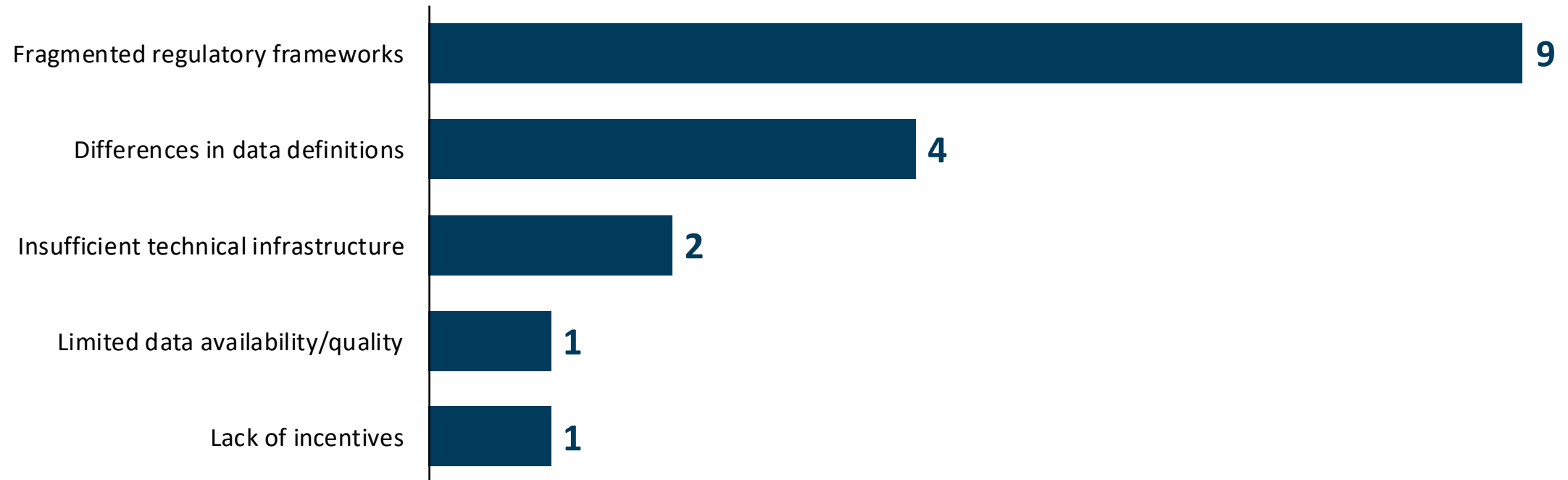
Cost of poor data across re/insurance markets; Source: Survey (March–April 2026)



FRAGMENTED REGULATION IS THE PRIMARY BARRIER

Main obstacles to insurance data standardisation in Africa; Source: Survey (March–April 2026)

TOP OBSTACLES (RANKED #1 BY RESPONDENTS)



FINAL REMARKS

**AFRICA LACKS THE DATA TO MANAGE RISK.
CLOSING THAT GAP IS WITHIN REACH**

BUILDING AFRICA'S INSURANCE DATA INFRASTRUCTURE OF TOMORROW

Call to action



Insurers

Build the data foundation

- ✓ Treat data as a strategic asset, not a byproduct
- ✓ Adopt strong data governance
- ✓ Commit to data standardisation as a competitive necessity



Reinsurers & brokers

Reward better data

- ✓ Signal appetite for African data
- ✓ Reward high data quality
- ✓ Invest in on-continent data expertise



Regulators

Set the rules of the game

- ✓ Back a continental insurance data standard
- ✓ Regulate to incentivise high-quality reporting
- ✓ Continuously update standards for emerging risks

AIO IS BUILDING AN AFRICAN INSURANCE DATA REPOSITORY (AIDR)

A pan-African platform to aggregate standardised insurance data

WHAT IT IS

- Provide high-quality, comparable market data
- Pinpoint geographic growth opportunities
- Enable trend identification and research
- Demonstrate the value of insurance to policymakers and regulators

WHAT IT REQUIRES

Align regulators on shared definitions and standards

Contribute quality industry data into a common, trusted pool

Fund sustained, multi-year custodianship

LET'S KEEP THE CONVERSATION GOING

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